

TERTIARY LEVEL **EDUCATION** LOCAL OR ABROAD

Funding may be for any of the following:

- **Tuition & Fees**
- **Books & Related Materials**
- **Transportation & Personal Expenses** (Boarding & Lodging)
- **Loan Fees**

Grace Period=
DURATION OF STUDIES
+ up to 6 months
after

Repayment period up to 15 years!

Loan Fees as low as
2.5%



Branch Offices

Belize City

P.O. Box 876
1440 Coney Drive
Belize City, Belize

Tel. 223 3605 / 2818

Fax. 223 4126

Belmopan (Headquarters)

P.O. Box 40,
Bliss Parade
Cayo, Belize

Tel: 822 2350 / 2360

Fax. 822 3096

Corozal Town

Cor. Fourth Avenue & 3rd Street
Corozal, Belize

Tel. 422 3191

Fax. 422 3192

Dangriga Town

111 St. Vincent Street
Stann Creek, Belize

Tel. 522 3041 / 3042

Fax. 522 3043

Orange Walk Town

47 Progress Street
Orange Walk, Belize

Tel. 322 2153

Fax. 322 1013

San Pedro Town

45 Barrier Reef Drive
Ambergris Caye, Belize

Tel. 501-226-2144

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[f /dfcbelize](https://www.facebook.com/dfcbelize)

Invest in your success

EDUCATION LOANS



**Development
Finance Corporation**

TRUE Reducing Balance !

As you repay your loan, your balance reduces. DFC charges interest on your balance so as your balance reduces so does your interest.

We call it 'TRUE' because interest is applied this way for the ENTIRE LIFE of the loan, making you pay the least interest possible.

Long Term Support !

Completed your studies but want to study further? DFC can help by providing another loan for you to continue studying. Your payments are deferred until after you graduate. Only pay interest

Forebearance !

In life, unforeseen things happen. We understand. As long as you communicate with us immediately, we are willing to work with you thru times of challenge.



Interest on the
REDUCING BALANCE
Effective Interest Rate is less

Starts as low as
10%

VOCATIONAL, TECHNICAL OR ACADEMIC EDUCATION LOCAL OR ABROAD



To Apply

Copy of valid photo ID
(Social Security Card, Passport)

Letter of ACCEPTANCE

DETAILS OF COST from School

GUARANTORS | Security

Evidence of Scholarship
- If Applicable

See List of Priority
Course of Studies at:

[www.dfcbelize.org/
education-loans](http://www.dfcbelize.org/education-loans)

Eligibility Criteria & Requirements

STUDENTS FROM 15 YEARS!
Under 18 require parent
or guardian to apply.

Family gross annual
income of less than \$94,600.

Professional / Vocational courses
must not exceed seven years.

Loans up to \$60,000 for courses
up to 2 years and \$150,000
for courses beyond 2 years.

GUARANTORS
\$7,500 = 1 Guarantor
Up to \$15,000 = 2 Guarantors
\$15,000+ = Real Estate

CHECKLIST – DFC EDUCATION FINANCING

The following is required together with a duplicate ***Application Form**:

- ☐ 1. A valid & certified copy of **Social Security Card**.
- ☐ 2. Copies of **certificates, diplomas** and **transcript of grades** from recently attended institution.
- ☐ 3. A **Letter of Acceptance** from an accredited educational institution where the proposed program of study will be pursued. The letter must also state the **length of the program** and what qualifications it will lead to.
- ☐ 4. Catalogue, calendar or letter from the institution showing detailed **cost of the program of study per academic year** and course content. Cost schedule should include **tuition, fees, books** and **other relevant expenses**.
- ☐ 5. In the case of loans to be secured by guarantee, the person offering the guarantee must complete a **Statement of Affairs Form**, which also includes a statement confirming their intention to guarantee the loan being applied for.
- ☐ 6. Person (s) willing to serve as guarantee (s) must report to the DFC office to complete and sign the relevant forms and documents. These persons are required to submit:
 - a) **Copy of ID's**, as per item Number 1 above,
 - b) **Income Verification**.
- ☐ 7. Where real estate property is necessary as security, the interested party must submit a letter from the surety (ies) describing the property and stating the location, condition and estimated market of the value of the property. The proprietor (s) of the property must submit the land title at the same time.
- ☐ 8. Credit report from credit institution with which the interested party and the guarantor(s) have dealings.
- ☐ 9. Evidence showing how the interested party will meet remaining cost of the course and the payment of interest during grace period such as:
 - a) A **bank statement** showing the availability of additional funds.
 - b) A **letter** from the **educational institution** showing the offer of grant or bursary, scholarship or other form of financial assistance.
 - c) A **letter of support** from parent / guardian/ sponsor including the amount of the undertaking.

ALL PARTIES ASSOCIATED WITH THE LOAN MUST ATTEND THE INTERVIEW

*Application Forms are filled out by the Credit Officer at the point of Loan Application only.



Development Finance Corporation

- 1. The below listing is DFCs Priority Course of Studies Listing for various fields of studies.**
- 2. Please note that the DFCs Education Loans are NOT limited to this list, meaning you can access loans from DFC for studies which do not appear on this list.**
- 3. Please also note that if a course of study is available in Belize, the DFC WILL NOT finance such studies to be taken abroad (internationally) UNLESS under certain conditions; E.g. Course of study being take as part of a scholarship etc.**

Attachment B

PRIORITY LIST FOR TRAINING

1. Agriculture

- Agriculture Marketing/Trade
- Agricultural Economics
- Agro Processing
- Aquaculture
- Agriculture Engineering
- Agronomy
- Veterinary

2. Health

- Dentistry
- Nursing Administration
- Nurse Education
- Psychiatry
- Radiology
- Nephrology
- Nutritionist
- Urology
- Oncology
- Epidemiology
- Medical Lab Technician
- Pharmacy
- Hospital Administration

3. Education

- Curriculum Development and Planning
- Early Childhood Education and Development
- Special Education
- Vocational and Technical Education
- Education Administration

4. Tourism

- Hospitality Management
- Event Planning and Management
- Medical/Cultural Tourism
- Food & Beverage Management
- Cultural Arts

5. Information Communication Technology

- Computer Science/Information Technology
- Computer Programming
- Computer Forensics

6. Entrepreneurship and Innovation

7. Renewable Energy

Clean Energy and Bio fuels Production
Renewable Energy Technologies to include Solar/Wind/Hydro Electricity
Technology
Energy Efficiency

8. Natural Resource Management

Soil and Water Management
Environmental Science
Environmental Economics

9. Climate and Weather

Meteorology
Climate Change

10. Social Science

Sociology
Criminology
Forensic Science
Psychology
Counselling

11. Engineering

Chemical
Civil
Electrical
Petroleum Geo-Science
Occupational Health and Safety
Environmental Engineering

12. Business Management

Banking and Finance
Economics
Public Finance
Certified Public Accountant
Auditing (Forensics Auditor)
Human Resource Management

13. Archiving

Records Management

14. Urban and Social Planning**15. Public Sector Management****16. Policy Analysis****17. Archaeology**